

**GOVERNMENT OF TELANGANA
ABSTRACT**

Loans and Advances – Advance for purchase of Motor Car to Smt. P. Geetha, Section Officer and five others Finance Department – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.RT.No. 2228

Dated:24-06-2015

Read the following:-

1. G.O.Ms.No.39, Finance (HRM.IV) Department, dated.15/04/2015
2. G.O.Ms.No.2140, Finance (HRM.IV) Department, dated.16/06/2015.
3. Applications of Smt. P. Geetha, Section Officer and five others of Finance Department.

ORDER:

Under Article 230 of A.P.F.C. Vol – I, Government hereby accord sanction for an advance of Rs.36,00,000/- (Rupees thirty six lakhs only) (Rs.6,00,000/- lakhs to each) to Smt. P. Geetha, Section Officer, Smt. M. Sujatha, Section Officer, Section Officer, Sri P. Anna Rao, Section Officer, Sri S. Venkateswara Rao, Section Officer, Sri J. Chandra Sekhar, Section Officer and Smt. K. Chandra Kala, Section Officer of Finance Department for purchase of Motor Car subject to the following conditions.

- a) That they should purchase the Motor Car and pay for it within one month from the date on which the advance is drawn, failing which the full amount of the advance drawn together with interest should be refunded to the Government. No extension of time for completion of the transaction will ordinarily be allowed. They should make them self sure about the availability of the vehicle in the market before they draw the advance.
- b) That if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith. They should also produce the stamped receipt in token of having purchased the vehicle.
- c) That the motor car should be insured against loss or damage by fire or accident within one month from the date of purchase of the Motor Car failing which the full amount of the advance drawn with interest must be refunded to the Government and that the advance should be drawn within 45 days from the date of this order.

2. The advance shall be recovered as shown in the Annexure to this Order. The first installment of recovery will commence from the salary of July, 2015 payable on or after 01.08.2015. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will be charged and should be recovered as per the procedure laid down in Article.227 and 230 of A.P.F.C. Vol-I. The balance amount of principal if any along with interest thereon should be recovered from the Gratuity payable from the individuals at the time of their retirement.

3. The Officers should submit the mortgage deed to the Government in Form No.14 of A.P.F.C Vol-I as soon as the Motor Car is purchased with a report of the date of Insurance of the Motor Car. The insurance Policy should be forwarded to the Insurance Company together with a letter in Form No.15 of A.P.F.C Vol-I, addressed to the Insurance Company with whom the Motor Car is insured, notifying to the company of the fact that the Government are interested in the Policy secured.

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4. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the individuals have not drawn any such advance previously.

5. The expenditure shall be met from out of funds allotted to the Finance Department in the reference 5th read above and be debited to Head "7610-Loans to Government Servants – M.H.202 – Advance for purchase of Conveyance – SH (04) – Loans for purchase of Motor Car-001 Loans for purchase of Motor Car".

6. Surety Bond in respect of the above individuals need not be obtained since they are permanent Government Servants.

7. The Finance (OP.II) Department is requested to draw and credit the amount to the individuals bank Account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**K. RAMAKRISHNA RAO
SECRETARY TO GOVERNMENT (IF)**

To
The individuals concerned.

Copy to:

The Finance (OP.II) Department.

The Pay and Accounts Officer, Hyderabad.

The Principal Accountant General (A&E), Telangana & Andhra Pradesh, Hyd.
SF/SC's

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE TO G.O.RT.No. 2228, FINANCE (OP.I) DEPARTMENT,
DATED:24-06-2015.

| Sl. No | Name & Designation | Amount Sanctioned | Amount to be recovered. |
|---------------|---|--------------------------|---|
| 1. | Smt. P. Geetha , Section Officer | Rs.6,00,000/- | In 80 equal monthly installments @ Rs.7,500/- p.m. After the principal amount is completely recovered, the interest at the rate of 5 ½% per annum (simple interest) will recovered in 20 equal monthly installments. |
| 2. | Smt. M. Sujatha, Section Officer | Rs.6,00,000/- | In 120 monthly installments @ Rs.5,000/- p.m. After the principal amount is completely recovered, the interest at the rate of 5 ½% per annum (simple interest) will recovered in 50 equal monthly installments. |
| 3. | Sri P. Anna Rao, Section Officer | Rs.6,00,000/- | In 80 equal monthly installments @ Rs.7,500/- p.m. After the principal amount is completely recovered, the interest at the rate of 5 ½% per annum (simple interest) will recovered in 20 equal monthly installments. |
| 4. | Sri S. Venkateswara Rao, Section Officer | Rs.6,00,000/- | In 70 monthly installments i.e., first installment of Rs.6,600/- and the remaining 69 monthly installments @ Rs.8,600/-p.m. After the principal amount is completely recovered, the interest at the rate of 5 ½% per annum (simple interest) will recovered in 10 equal monthly installments. |
| 5. | Sri J. Chandra Sekhar, Section Officer | Rs.6,00,000/- | In 135 monthly installments i.e., first installment of Rs.3,700/- and the remaining 134 monthly installments @ Rs.4,450/-p.m. After the principal amount is completely recovered, the interest at the rate of 5 ½% per annum (simple interest) will recovered in 20 equal monthly installments. |
| 6. | Smt. K. Chandra Kala, Section Officer | Rs.6,00,000/- | In 135 monthly installments i.e., first installment of Rs.3,700/- and the remaining 134 monthly installments @ Rs.4,450/-p.m. After the principal amount is completely recovered, the interest at the rate of 5 ½% per annum (simple interest) will recovered in 65 equal monthly installments. |

SECTION OFFICER